

POISE Foundation
Pre-K and Primary & Secondary Scholarship Program(s)
Use of Funds Policy

Schools that participate in the POISE Foundation Pre-K and Primary & Secondary Scholarship Program(s) must adhere to the following guidelines:

1. Scholarship funds can only be used for current year tuition (schools cannot apply scholarship funds to a prior year balance);
2. Scholarship funds must be used within the school year awarded (schools cannot use scholarship funds as credit towards future year tuition);
3. Scholarship funds will not be distributed to the school for students who withdrawal within the first report card period;
4. Scholarship funds cannot be used to reduce the amount of aid (financial or scholarship) provided by a school. The funds can only be used towards the financial obligation of the parent. The intent of this scholarship is to relieve the parent's financial obligation and not that of the school;
5. Scholarship funds cannot be transferred to siblings and/or used for other students (funds must be returned to POISE Foundation) and
6. Scholarship funds cannot be forwarded to other schools. If a student is awarded a scholarship and he/she attends another school, funds must be returned to POISE Foundation and POISE will work with school/parent to direct funds to appropriate school.